

# Wyandanch Union Free School District

**Presentation:**

**2023-24**

**Budget Hearing**

**May 9<sup>th</sup> 2023**

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# Purpose of Presentation:

- **Disclose the 2023-24 Adopted Budget**



# 2023-24 Budget Highlights

- The 2023-24 budget is currently set at \$107,324,846
- The 2023-24 budget includes \$7,652,443 in new programs and restored services
- The 2023-24 tax levy is set at 0.0% which is well below the tax cap calculation
- State Aid Funding:
  - For 2023-24, State aid funding increased by 30.6%
  - In 2022-23, state aid funded 71.1% of the budget
  - For 2023-24, state aid is projected to fund 76.4% of the budget



# 2023-24 Budget Highlights

## Major Expenditure Budget Drivers:

- **New Programs & Restored Services** **\$ 7,652,443**
- **Capital Reserve Funding** **5,000,000**
- **Charter School Tuition** **1,439,466**
- **Benefits (net of new programs)** **635,915**

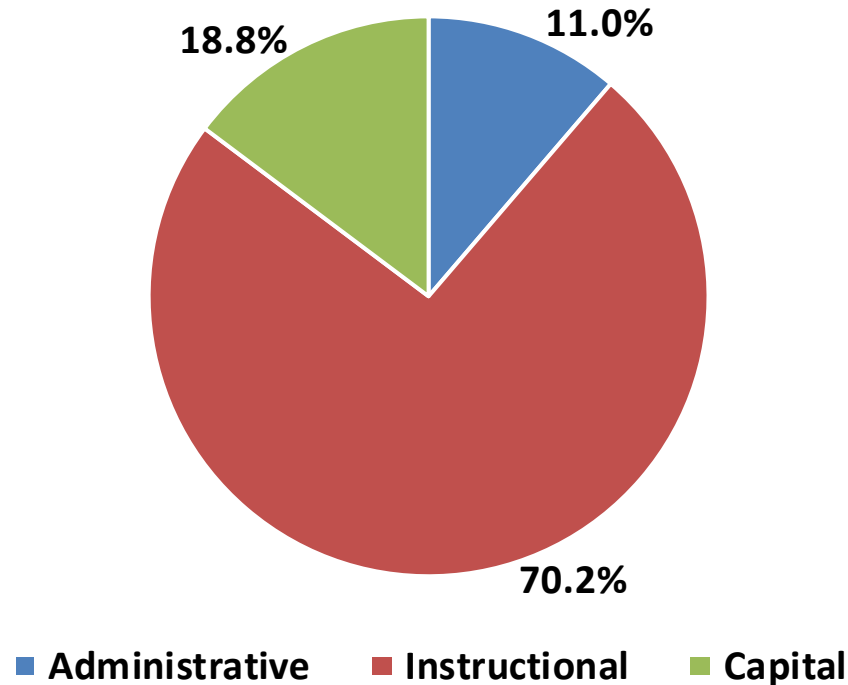
## Major Revenue Budget Drivers:

- **State Aid** **\$ 19,178,375**
- **Interest Revenue** **90,000**



# 2023-24 Expenditure Budget

	2023-24
Administrative	11,763,485
Instructional	75,336,212
Capital	20,225,149
Total	107,324,846





# 2023-24 Tax Levy

<b>Prior Fiscal Year Adopted Tax Levy</b>		<b>23,105,027</b>	
<b>Add: Tax Base Growth Factors</b>	<b>0.74%</b>	<b>170,977</b>	
<b>Prior PILOTS Receivable</b>		<b>1,540,000</b>	
<b>Less: Local Capital Cost</b>		<b>(207,756)</b>	
<b>Adjusted Prior Year Levy</b>		<b>24,608,248</b>	
<b>Add: CPI</b>	<b>2.00%</b>	<b>492,165</b>	
<b>Less: PILOTS Receivable</b>		<b>(1,393,793)</b>	
<b>Tax Levy Limit</b>		<b>23,706,620</b>	
<b><u>Current Year Exclusions</u></b>			
<b>Estimated Local Capital Cost</b>		<b>-</b>	
<b>Maximum Compliant Tax Levy</b>		<b>23,706,620</b>	<b>2.60%</b>
<b>Actual Levy</b>		<b>23,105,027</b>	<b>0.00%</b>



# Wyandanch UFSD Capital Reserve

- District seeks to establish a capital reserve with a separate voter proposition on May 16
- The capital reserve will be used to finance future capital renovations to district facilities at no additional cost to taxpayers.
- Resolution and Proposition language:
  - Purpose – as per scope
  - Amount – \$15,000,000
  - Term – 7 years
  - Source of Funding – budgetary surpluses, budgetary appropriations and transfers from other reserves as permissible by law
- The 2023-24 budget already includes a \$5,000,000 appropriation to fund the capital reserve.



# Dates To Remember

**May 16**

**2023-24 Budget Vote**

**Polls Open 7:00 am to 9:00 pm**

**1445 Straight Path**

**Central Administrative Building**



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Questions?



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